

THE HIDDEN COSTS OF MANUAL ASSET TRACKING

Why pen-and-paper systems are more expensive than you think



The True Cost of Manual Tracking



Labor Inefficiency

Staff spends hours manually counting, recording, and searching for assets instead of focusing on revenue-generating activities.



Human Error

Mistyped entries, forgotten assets, and calculation mistakes create discrepancies between records and reality.



Poor Visibility

Limited insight into asset location, usage, and availability leads to unnecessary purchases and underutilization.



Missed Maintenance

Without automated reminders, critical maintenance is overlooked, leading to unexpected failures and downtime.



The Numbers Don't Lie

10-15%

Of small equipment assets lost annually by the average mid-sized company

15-20

More spent on unnecessary purchases due to poor inventory visibility

140+

Labor hours wasted per quarter on manual inventory processes

20%

Longer equipment downtime due to missed maintenance schedules



The Automated Solution



Mobile Access

Update and access asset information from anywhere using smartphones or tablets, eliminating paper-based delays.



Barcode/RFID Technology

Scan assets in seconds with accurate identification, reducing human error and speeding up inventory processes.



Cloud-Based Database

Store all asset information in a centralized system with real-time updates and reporting capabilities.



Automated Alerts

Receive notifications for maintenance, calibration, and warranty expiration to prevent costly failures.



The ROI is Clear

The initial investment in automated asset tracking typically pays for itself within 12-18 months through recovered efficiency and prevented losses.